

DGPC/PD/CMPD/04/2024/352

Date:20/02/2024

Open Auction Notice

Druk Green Power Corporation Limited notifies all the interested bidders that **open auction** for vehicles is scheduled on **March 20, 2024** at **11:00 am** at **Druk Green Power Corporation Limited, Conference Hall, Thimphu.**

The auction registration and issuance of token will commence from **March 14-19, 2024** during office hours at the Contracts Management and Procurement Division (CMPD). **Issuance of tokens and inspection of the vehicles shall not be entertained on the same day of the auction.** For further clarification, please contact at the details given below:

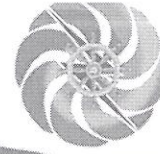
Head, CMPD
Projects Department
Druk Green Power Corporation Limited
Thimphu: Bhutan.
(Tel No: +975-2-339875)
(Email ID: d.wangdi269@drukgreen.bt)

The bidders are requested to inspect the vehicles available at specified locations for **“As Is Where Is”** Basis prior to the date of the Public Auction. Further, the bidders are requested to refer to the Terms and Conditions below and please note that any compliant thereafter the auction shall not be entertained.

1. Details of vehicles:

SN	Vehicles	Registration No.	Model	Condition	Location
1	Tata Bus (TATA)	BG-2-A0348	2000	Off Road	Chukha Hydropower Plant
2	Dual Cabin Truck (Eicher)	BG-2-A0495	2004	Off Road	
3	Tata Star Bus (LP-709)	BG-2-A0620	2009	Off Road	
4	Tata Star Bus	BG-2-A0530	2006	Off Road	
5	Tata Bus, LP1510 TC/42, 38-Seater	BG-2-A0557	2007	Running	
6	Star Bus (TATA)	BG-2-A0594	2008	Off Road	Tala Hydropower Plant
7	Tata Star Bus (LP-709)	BG-2-A0619	2009	Off Road	
8	Tata Star Bus (LP-709)	BG-2-A0623	2009	Off Road	
9	Star Bus (TATA)	BG-2-A0595	2008	Off Road	
10	Tata Star Bus (LP-709)	BG-2-A0618	2009	Off Road	
11	Tata Star Bus (LP-709)	BG-2-A0621	2009	Off Road	
12	Tata Bus Lp12	BG-2-A0563	2008	Off Road	
13	Swaraj Mazda Garbage Compactor	BG-2-A0532	2006	Off Road	
14	Motor Bike-Yamaha	BG-2-A0308	2010	Off Road	
15	Motor Bike-Yamaha	BG-2-A0341	2011	Off Road	
16	Eicher Truck	BG-2-A0597	2008	Off Road	Basochhu Hydropower Plant

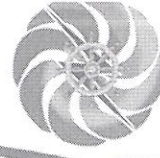




Terms and Conditions

1. Interested bidder shall deposit the earnest money of Nu. 5,000.00 (Nu. Five Thousand) only in cash to the Finance and Investment Department, Druk Green Power Corporation Limited a week before the auction to qualify him/herself to the bid for the auction.
2. The prospective bidder shall inspect the vehicles prior to the date of Public Auction.
3. The earnest money of the winning bidders shall be retained until the auction is completed as a security for the subsequent bids to be offered in respect to the remaining vehicles. On completion of the auction, the earnest money of the winning bidder shall be adjusted against auction value of the vehicles won by the respective bidder. However, the earnest money of unsuccessful bidders shall be refunded on the same day only upon completion of the public auction.
4. The winning, whose bids are accepted, shall deposit a spot payment of 25% (in cash or online transfer) against the auction values at the fall of the hammer.
5. The balance 75% of the auction value shall be paid within 10 (Ten) working days from the day of auction before 5 PM. The winning bidder has the option to make the 75% payment in form of cash or demand draft in favor of the Druk Green Power Corporation limited from any Bank, Bhutan. Failure to pay within stipulated days or time, the accepted bid shall be cancelled and deposits of 25% of the auction value shall be forfeited.
6. The winning bidder for different vehicles whose bid is accepted by the committee shall take delivery/lift the vehicles at his/her own cost within 30 (Thirty) working days from the date of the auction upon full payment. The winning bidder upon failure to lift the vehicles after full payment will result in demurrage charge Nu.500.00 (Nu. Five Hundred) on every vehicle per day.
7. Failure to lift the vehicles by the winning bidder shall result in the forfeiture of the 25% deposits of the auction value.
8. The transfer of ownership/de-registration for a vehicle shall be completed within 15 days from the date of handing over of ownership certificate by the respective plants.
9. The winning bidder shall be liable for 1% transfer tax for the value of the vehicles sold through auction. The transfer tax shall be paid to the Road Safety & Transport Authority (RSTA) at the time to proceed with ownership transfer in addition to other taxes levied by RSTA. A copy of ownership transfer registration certificate should be provided to RSTA at the time of ownership change.
10. The auction committee reserves the right to accept/reject the bid on the spot. In case of any disputes or problems with regards to the auction, the decision of the committee shall be final and binding.
11. The prospective bidders are mandated to inspect the vehicles prior to the Public Auction therefore, the bid offered is at their own liberty and judgement. No compliant will be entertained at a later date.





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DrukGreen
(a dhi company)

12. All registration number plates of the vehicles sold through public auction shall be removed upon taking delivery by winning bidders.



